

Fees for Private Clients

(Including foundations and corporate assets; not including assets for pension benefits)

Management Fee for Securities Portfolios

Investment value from CHF 1 to 5 million	(or equivalent in USD / EUR)	0,7 % p. a.
Investment value up to CHF 10 million	(or equivalent in USD / EUR)	0,6 % p. a.
Investment value up to CHF 20 million	(or equivalent in USD / EUR)	0,5 % p. a.
Investment value up to CHF 50 million	(or equivalent in USD / EUR)	0,4 % p. a.
Investment Value above CHF 50 million	(or equivalent in USD / EUR)	0,3 %* p. a.

Management Fee for Fund Portfolios

Investment value from CHF 0.5 to 1 million	(reference currency CHF)	0,7 % p. a.
Investment value from CHF 1 to 5 million	(reference currency CHF)	0,6 % p. a.
Investment value above CHF 5 million	(reference currency CHF)	On request

The management fee is calculated semi-annually on the average invested capital.

- Reduction for pure bond-portfolios: 0.15% p.a.
- With an investment value below the minimum amount of CHF 0.5 million (or equivalent in USD/EUR) the management fee is 0,8 % p. a.

Performance Fee

- 5 % of the net return
- A high-water-mark applies. Losses are carried over.

Custodian Bank

Our network comprises the leading Swiss financial institutions:
UBS/Credit Suisse, Zürcher Kantonalbank ZKB, Graubündner Kantonalbank GKB,
Julius Bär.

Our clients enjoy preferential conditions with the depositary banks. Negotiated discounts are passed on to clients directly in the form of reduced bank fees. **Albin Kistler does not accept any retrocessions.**

Legal notice: This information constitutes neither a recommendation nor an offer or a solicitation to effect securities transactions or other legal transactions. Historical returns are not a reliable indicator of future results. We recommend that you obtain personal advice from a qualified specialist. Our detailed disclaimer can be found at www.albinkistler.ch. We will be happy to provide you with it – please get in touch.