

Performance Swiss Equities (CHF)

as of December 31st, 2020

Period	Albin Kistler AG	SPI TR
2000 - 2004	16.9%	-15.7%
2005	30.0%	35.6%
2006	25.5%	20.7%
2007	11.8%	-0.1%
2008	-31.9%	-34.0%
2009	16.5%	23.2%
2010	14.6%	2.9%
2011	-9.8%	-7.7%
2012	14.8%	17.7%
2013	25.0%	24.6%
2014	9.4%	13.0%
2015	10.1%	2.7%
2016	5.6%	-1.4%
2017	18.5%	19.9%
2018	-7.1%	-8.6%
2019	31.3%	30.6%
2020	7.8%	3.8%
annualized	7.9%	4.8%
cumulative	397.2%	165.5%

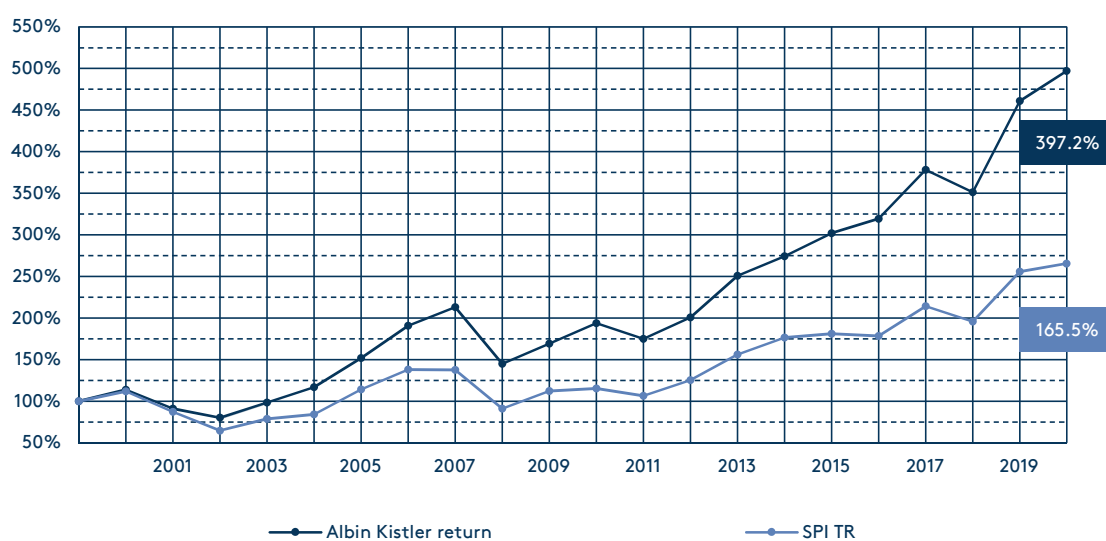
Albin Kistler returns

Swiss Equities mandates with Swiss Francs as the reference currency and without special instructions. Since 2015, we have shown the performance of the Albin Kistler Aktien Schweiz fund, institutional share class.

Until 2009, we have shown the net returns after deduction of all bank charges and Albin Kistler fees. Starting from 2010 on, we have published gross returns.

Benchmark returns

We compare our returns to the Swiss Performance Index Total Return (SPI TR).



Legal notice: This information constitutes neither a recommendation nor an offer or a solicitation to effect securities transactions or other legal transactions. Historical returns are not a reliable indicator of future results. We recommend that you obtain personal advice from a qualified specialist. Our detailed disclaimer can be found at www.albinkistler.ch. We will be happy to provide you with it - please get in touch.