

# Performance Global Equity Mandates (CHF)

as of December 31<sup>st</sup>, 2020

Period	Albin Kistler AG net return	MSCI World
2000 - 2004	-9.8%	-36.6%
2005	27.5%	26.2%
2006	23.0%	11.4%
2007	10.4%	1.5%
2008	-33.9%	-44.2%
2009	18.0%	25.8%
2010	7.0%	0.9%
2011	-9.8%	-5.1%
2012	9.1%	12.9%
2013	15.0%	23.1%
2014	8.9%	17.4%
2015	2.0%	-0.3%
2016	6.1%	9.4%
2017	14.5%	17.2%
2018	-7.2%	-7.8
2019	23.8%	25.5%
2020	6.3%	6.2%
annualized	4.4%	2.1%
cumulative	142.9%	55.6%

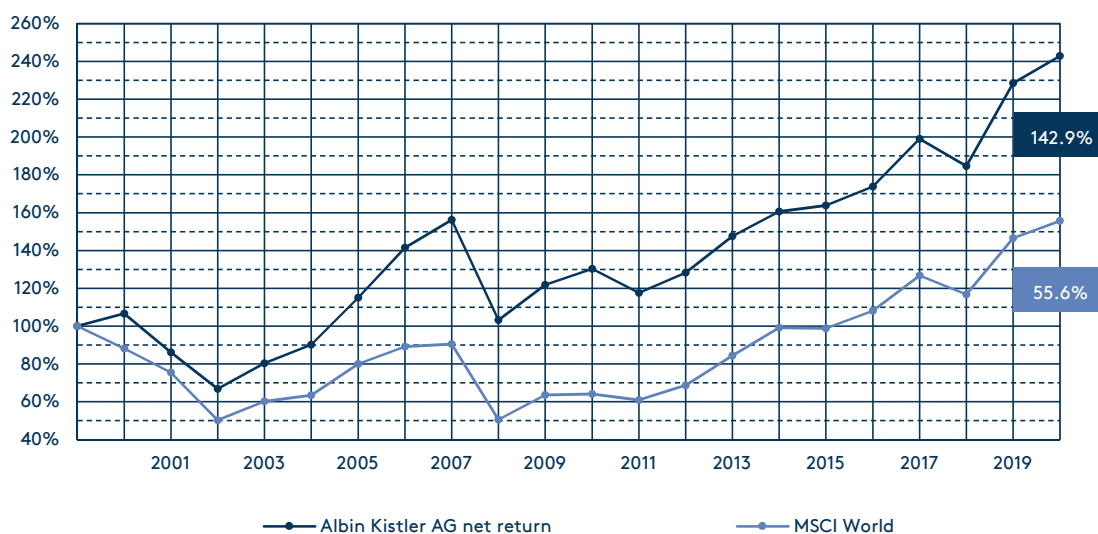
## Albin Kistler returns

All Global Equity Mandates with Swiss francs as the reference currency and without special instructions. Global Equity Mandates comprise both global and Swiss equities.

The net returns achieved are shown after deduction of all bank charges and Albin Kistler fees.

## Calculation base reference value

The MSCI World Index net return in Swiss francs is used as a reference value (Bloomberg ticker: NDDUWI Index).



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