

Performance Balanced Mandates (CHF)

as of December 31st, 2020

Period	Albin Kistler AG net return	Reference value
2000 - 2004	10.2%	-9.8%
2005	19.1%	14.5%
2006	15.2%	6.0%
2007	8.0%	-0.7%
2008	-17.2%	-23.1%
2009	13.0%	14.8%
2010	4.5%	2.1%
2011	-3.8%	-5.2%
2012	8.0%	8.3%
2013	7.2%	7.5%
2014	7.7%	7.0%
2015	0.9%	-2.8%
2016	4.1%	1.7%
2017	8.5%	8.5%
2018	-4.9%	-8.4%
2019	15.2%	12.3%
2020	4.0%	2.3%
annualized	4.5%	1.3%
cumulative	148.8%	30.8%

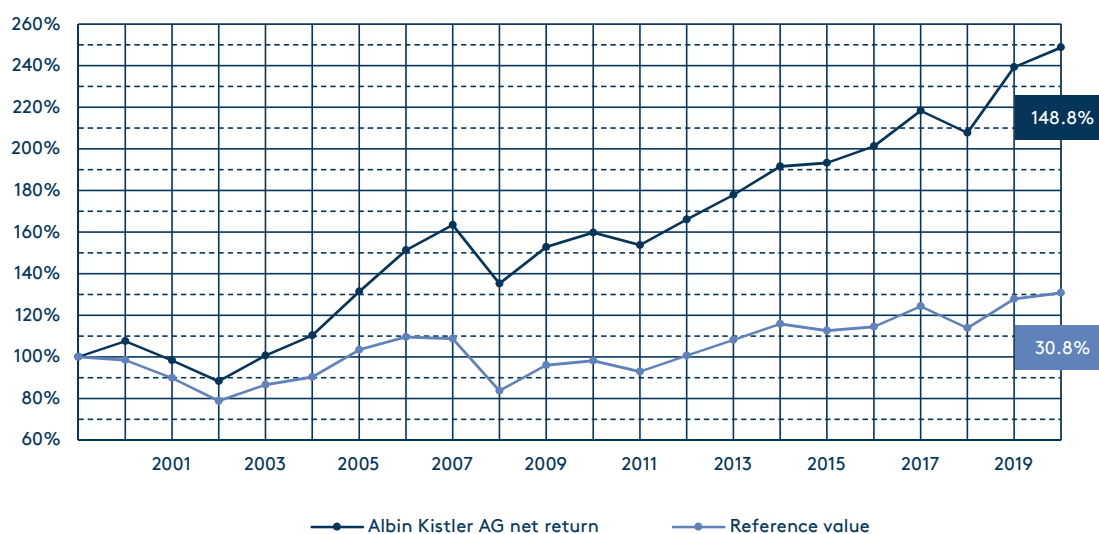
Albin Kistler returns

All mandates following a balanced strategy profile (neutral stock weighting of 50%) with Swiss francs as the reference currency and without special instructions.

The net returns achieved are shown after deduction of all bank charges and Albin Kistler fees.

Calculation base reference value

The average performance of the following funds with comparable investment policies is used as reference value: Credit Suisse (security no. 672328), UBS (security no. 239657), Julius Baer (security no. 135386), Swisscanto (since 2004, security no. 1544234). All values are gross, prior to any issue and redemption charges as well as other bank fees.



Legal notice: This information constitutes neither a recommendation nor an offer or a solicitation to effect securities transactions or other legal transactions. Historical returns are not a reliable indicator of future results. We recommend that you obtain personal advice from a qualified specialist. Our detailed disclaimer can be found at www.albinkistler.ch. We will be happy to provide you with it - please get in touch.