

Performance Balanced Mandates (CHF)

as of December 31st, 2023

Period	Albin Kistler AG net return	Reference value
2000 - 2006	51.3%	9.5%
2007	8.0%	-0.7%
2008	-17.2%	-23.1%
2009	13.0%	14.8%
2010	4.5%	2.1%
2011	-3.8%	-5.2%
2012	8.0%	8.3%
2013	7.2%	7.5%
2014	7.7%	7.0%
2015	0.9%	-2.8%
2016	4.1%	1.7%
2017	8.5%	8.5%
2018	-4.9%	-8.4%
2019	15.2%	12.3%
2020	4.0%	2.3%
2021	13.5%	7.9%
2022	-15.3%	-15.7%
2023	6.9%	4.2%
annualized	4.0%	0.9%
cumulative	155.7%	23.9%

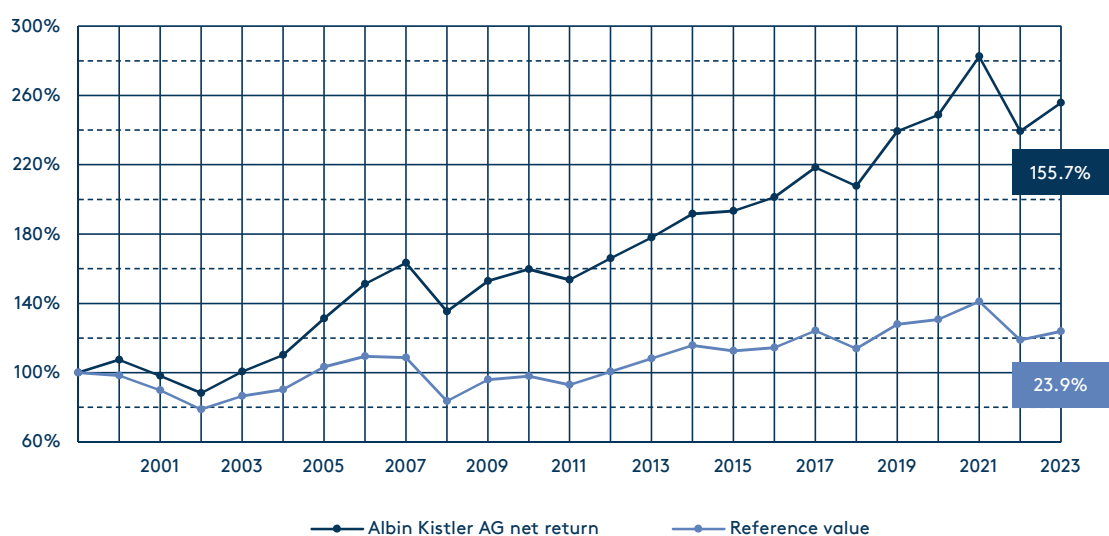
Albin Kistler returns

All mandates following a balanced strategy profile (neutral stock weighting of 50%) with Swiss francs as the reference currency and without special instructions.

The net returns achieved are shown after deduction of all bank charges and Albin Kistler fees.

Calculation base reference value

The average performance of the following funds with comparable investment policies is used as reference value: Credit Suisse (security no. 672328), UBS (security no. 239657), Julius Baer (security no. 123846467), Swisscanto (since 2004, security no. 1544234). All values are gross, prior to any issue and redemption charges as well as other bank fees.



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