

# Performance Growth Mandates (CHF)

as of December 31<sup>st</sup>, 2020

Period	Albin Kistler AG net return	Reference value
2007	9.1%	-1.0%
2008	-23.2%	-32.3%
2009	15.6%	19.2%
2010	5.7%	2.1%
2011	-6.8%	-7.1%
2012	8.9%	10.4%
2013	11.0%	11.6%
2014	8.3%	8.1%
2015	1.3%	-3.5%
2016	5.5%	2.3%
2017	11.6%	11.7%
2018	-6.1%	-10.3%
2019	19.5%	16.0%
2020	5.0%	2.2%
annualized	4.2%	1.2%
cumulative	75.9%	18.3%

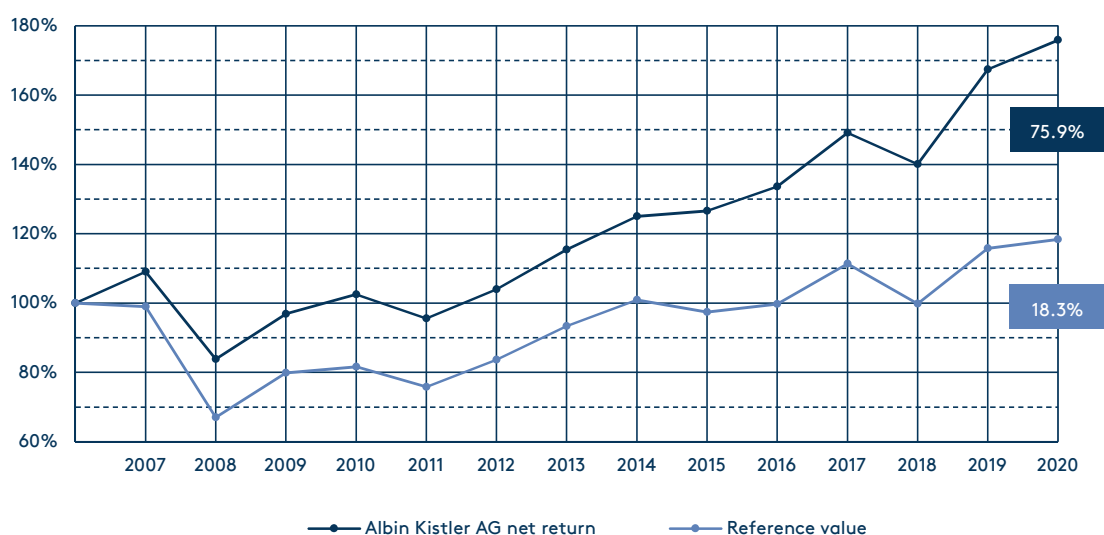
## Albin Kistler returns

All mandates following a growth strategy profile (neutral stock weighting of 70%) with Swiss francs as the reference currency and without special instructions.

The net returns achieved are shown after deduction of all bank charges and Albin Kistler fees.

## Calculation base reference value

The average performance of the following funds with comparable investment policies is used as reference value: Credit Suisse (security no. 672378), UBS (security no. 601320), Julius Baer (security no. 1049957), Swisscanto (security no. 1092984). All values are gross, prior to any issue and redemption charges as well as other bank fees.



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